

Britvic Adventurous

Defined contributions

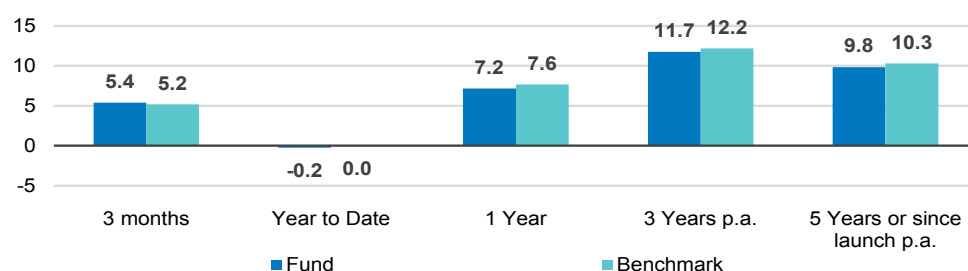
Fund objective

Invests primarily in UK, overseas and emerging market equities and aims to produce a return (before any annual management charges) in line with its benchmark. Approximately 40% of the Fund is invested in shares of UK companies, 40% is split equally between shares of companies in the US, Europe ex-UK and the Pacific Rim and the remaining 20% is invested in shares of companies in Emerging Markets.

Fund performance

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% returns



Standardised yearly fund performance (%)

	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017
Fund	9.6	4.5	5.7	23.1	7.2
Benchmark	10.2	5.0	6.1	23.5	7.6

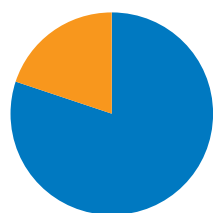
Past performance is not a reliable guide to future performance. The value of investments and the income from them can fluctuate and are not guaranteed. Investors may not get back the full amount invested.

**Performance shown is net of the annual management charge but is net of additional expenses (if any) incurred within the fund, based on Class T units. Please call our helpline for details of the annual management charge rate and the estimated rate of future additional expenses (if any) that will apply to your investment. Source: BlackRock.

BlackRock currently invests this fund in funds managed by BlackRock and Legal and General.

Asset allocations

Capital allocation



- BlackRock LGIM Global Equity (50:50) Index 80.13%
- BlackRock DC Aquila Emerging Markets Equity Index 19.87%

Fund facts

Fund Type	LIFE
Domicile	UK
Issuing company	BlackRock Life Limited
Use of Income	Accumulation
Base Currency	GBP
Entry Fees	No
Exit Fees	No
Performance Fee	No
Benchmark	40% FTSE All Share Index/20% MSCI Global Emerging Markets Index/13.36% FTSE USA (GBP) TOTAL/13.36% FTSE NDR AW Dev Europe Ex UK (GBP)/6.64% FTSE NDR AW Dev Asia Pacific Ex Japan (GBP)/6.64% FTSE NDR AW JAPAN (GBP)

Fund value (millions)	£4.29
Inception date	30 May 2012
Additional expenses**	0.02%

Relative Risk Profile



These ratings give an indication of the risk level of the fund only in relation to BLL's overall fund range.

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The BlackRock Life Limited notional fund units have a single unit price. The unit prices are normally calculated on each business day. For performance reporting, notional units are valued at special closing prices on the last working day of each quarter to enable comparison with the relevant benchmark index.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes "BlackRock", "BlackRock" may be abbreviated to "BLK" on some materials such as Annual Benefit Statements.

Securities Lending - To the extent that this fund undertakes securities lending, it will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. Prior to 1 June 2014 the corresponding figures were 60% and 40% respectively. Securities lending revenue sharing does not increase the costs of running the Fund. Securities lending may also be carried out by external managers under their own arrangements.

Regulatory information - This document has been issued by BlackRock Life Limited ("BLL"), which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Fund described in this document is available only to trustees and members of pension schemes registered under Part IV of the Finance Act 2004 via an insurance policy which would be issued either by BLL, or by another insurer of such business. BLL's registered office is 12 Throgmorton Avenue, London, EC2N 2DL, England, Tel +44 (0)20 7743 3000. Registered in England and Wales number 02223202. BlackRock is a trading name of BLL.

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All data as at: 30 June 2018 Source: BlackRock